2023/24 Tertiary Student Finance Scheme – Publicly-funded Programmes
Sliding Scale of Asset Value for Discounting Grant/Loan Assistance

<table>
<thead>
<tr>
<th>Net Asset Value per Family Member (HK$)</th>
<th>Discount Factor of Grant/Loan</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over $820,000</td>
<td>-100% (i.e. no assistance)</td>
</tr>
<tr>
<td>$689,001 to $820,000</td>
<td>-80%</td>
</tr>
<tr>
<td>$553,001 to $689,000</td>
<td>-60%</td>
</tr>
<tr>
<td>$440,001 to $553,000</td>
<td>-40%</td>
</tr>
<tr>
<td>$292,001 to $440,000</td>
<td>-20%</td>
</tr>
<tr>
<td>$292,000 or below</td>
<td>-0% (i.e. no reduction of assistance)</td>
</tr>
</tbody>
</table>

Example (For an unmarried applicant):

Parents’ annual incomes $184,000
Annual incomes of unmarried sibling $0
Deductible medical expenses Nil
Family size 4
Net asset value of applicant and parents (not counting the first home) $1,250,000

AFI ($184,000) ÷ (4 members + 1) $36,800
Per capita asset value ($1,250,000 ÷ 4) $312,500

Maximum grant (assumed) $50,000
(i.e. tuition fee + academic expenses + compulsory union fee)

Maximum loan $57,340

**Income test** (First-tier)

Entitled grant ($50,000 × 100%) $50,000
Entitled loan ($57,340 × 100%) $57,340

**Asset test** (Second-tier)

Entitled grant ($50,000 × 80%) $40,000
Entitled loan ($57,340 × 80%) $45,872