

**Tertiary Student Finance Scheme - Publicly-funded Programmes 2021/22**  
**Sliding Scale of Asset Value for Discounting Grant/Loan Assistance**

Net Asset Value per Family Member (HK\$)	Discount Factor of Grant/Loan Assistance
Over \$779,000	-100% (i.e. no assistance)
\$655,001 to \$779,000	-80%
\$526,001 to \$655,000	-60%
\$419,001 to \$526,000	-40%
\$278,001 to \$419,000	-20%
\$278,000 or below	-0% (i.e. no reduction of assistance)

**Example (For an unmarried applicant):**

Parents' annual income	\$184,000
Annual income of unmarried sibling	\$0
Deductible medical expenses	Nil
Family size	4
Net asset value of applicant and parents (not counting the first home)	\$1,250,000
 AFI (\$184,000) ÷ (4 members + 1)	 <b>\$36,800</b>
 Per capita asset value (\$1,250,000 ÷ 4)	 <b>\$312,500</b>
 Maximum grant (assumed) (i.e. tuition fee + academic expenses + compulsory union fee)	 \$50,000
 Maximum loan	 \$53,890
 <b>Income test (First tier)</b>	
Entitled grant (\$50,000 × 100%)	\$50,000
Entitled loan (\$53,890 × 100%)	\$53,890
 <b>Asset test (Second tier)</b>	
Entitled grant (\$50,000 × 80%)	\$40,000
Entitled loan (\$53,890 × 80%)	\$43,112