Tertiary Student Finance Scheme - Publicly-funded Programmes 2021/22
Sliding Scale of Asset Value for Discounting Grant/Loan Assistance

<table>
<thead>
<tr>
<th>Net Asset Value per Family Member (HK$)</th>
<th>Discount Factor of Grant/Loan Assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over $779,000</td>
<td>-100% (i.e. no assistance)</td>
</tr>
<tr>
<td>$655,001 to $779,000</td>
<td>-80%</td>
</tr>
<tr>
<td>$526,001 to $655,000</td>
<td>-60%</td>
</tr>
<tr>
<td>$419,001 to $526,000</td>
<td>-40%</td>
</tr>
<tr>
<td>$278,001 to $419,000</td>
<td>-20%</td>
</tr>
<tr>
<td>$278,000 or below</td>
<td>-0% (i.e. no reduction of assistance)</td>
</tr>
</tbody>
</table>

Example (For an unmarried applicant):
Parents’ annual income: $184,000
Annual income of unmarried sibling: $0
Deductible medical expenses: Nil
Family size: 4
Net asset value of applicant and parents (not counting the first home): $1,250,000

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\text{AFI (\$184,000) ÷ (4 members + 1)} = 36,800
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\[
\text{Per capita asset value (\$1,250,000 ÷ 4)} = 312,500
\]

Maximum grant (assumed): $50,000
(i.e. tuition fee + academic expenses + compulsory union fee)

Maximum loan: $53,890

**Income test** (First tier)

Entitled grant ($50,000 × 100%): $50,000
Entitled loan ($53,890 × 100%): $53,890

**Asset test** (Second tier)

Entitled grant ($50,000 × 80%): $40,000
Entitled loan ($53,890 × 80%): $43,112