

Tertiary Student Finance Scheme - Publicly-funded Programmes 2019/20
Sliding Scale of Asset Value for Discounting Grant/Loan Assistance

Net Asset Value per Family Member (HK\$)	Discount Factor of Grant/Loan Assistance
Over \$758,000	-100% (i.e. no assistance)
\$637,001 to \$758,000	-80%
\$512,001 to \$637,000	-60%
\$408,001 to \$512,000	-40%
\$270,001 to \$408,000	-20%
\$270,000 or below	-0% (i.e. no reduction of assistance)

Example (For an unmarried applicant):

Parents' annual income	\$184,000
Annual income of unmarried sibling	\$0
Deductible medical expenses	Nil
Family size	4
Net asset value of applicant and parents (not counting the first home)	\$1,250,000
 AFI (\$184,000) ÷ (4 members + 1)	 \$36,800
 Per capita asset value (\$1,250,000 ÷ 4)	 \$312,500
 Maximum grant (assumed) (i.e. tuition fee + academic expenses + compulsory union fee)	 \$50,000
 Maximum loan	 \$51,470
 Income test (First tier)	
Entitled grant (\$50,000 × 100%)	\$50,000
Entitled loan (\$51,470 × 100%)	\$51,470
 Asset test (Second tier)	
Entitled grant (\$50,000 × 80%)	\$40,000
Entitled loan (\$51,470 × 80%)	\$41,176