### Sliding Scale of Asset Value for Discounting Grant and Loan Assistance for 2018/19 application

<table>
<thead>
<tr>
<th>Net Asset Value per Family Member (HK$)</th>
<th>Discount Factor of Grant/Loan Assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over $738,000</td>
<td>-100% (i.e. no assistance)</td>
</tr>
<tr>
<td>$620,001 to $738,000</td>
<td>-80%</td>
</tr>
<tr>
<td>$499,001 to $620,000</td>
<td>-60%</td>
</tr>
<tr>
<td>$397,001 to $499,000</td>
<td>-40%</td>
</tr>
<tr>
<td>$263,001 to $397,000</td>
<td>-20%</td>
</tr>
<tr>
<td>$263,000 or below</td>
<td>-0% (i.e. no reduction of assistance)</td>
</tr>
</tbody>
</table>

### Example (For an unmarried applicant):

Parents’ annual income $184,000  
Annual income of unmarried sibling $0  
Deductible medical expenses Nil  
Family size 4  
Net asset value of applicant and parents (not counting the first home) $1,250,000  

\[
\text{AFI (} $184,000 \text{) ÷ (4 members + 1)} = $36,800
\]

\[
\text{Per capita asset value (} $1,250,000 ÷ 4) = $312,500
\]

Maximum grant (assumed) $50,000  
(i.e. tuition fee + academic expenses + compulsory union fee)  

Maximum loan $50,020  

**Income test (First tier)**  
Entitled grant ($50,000 × 100%) $50,000  
Entitled loan ($50,020 × 100%) $50,020  

**Asset test (Second tier)**  
Entitled grant ($50,000 × 80%) $40,000  
Entitled loan ($50,020 × 80%) $40,016