

2024/25 Tertiary Student Finance Scheme – Publicly-funded Programmes
Sliding Scale of Asset Value for Discounting Financial Assistance

Net Asset Value per Family Member (HK\$)	Discount Factor of Grant / Loan
Over \$839,000	-100% (i.e. no assistance)
\$705,001 to \$839,000	-80%
\$566,001 to \$705,000	-60%
\$450,001 to \$566,000	-40%
\$299,001 to \$450,000	-20%
\$299,000 or below	-0% (i.e. no reduction of assistance)

Example (For an unmarried applicant):

Parents' annual incomes	\$184,000
Annual incomes of unmarried sibling	\$0
Deductible medical expenses	Nil
Family size	4
Net asset value of applicant and parents (not counting the first home)	\$1,250,000
AFI (\$184,000) ÷ (4 members + 1)	\$36,800
Per capita asset value (\$1,250,000 ÷ 4)	\$312,500
Maximum grant (assumed) (i.e. tuition fee + academic expenses + compulsory union fee)	\$50,000
Maximum loan	\$58,890
Income test (First-tier)	
Entitled grant (\$50,000 × 100%)	\$50,000
Entitled loan (\$58,890 × 100%)	\$58,890
Assets test (Second-tier)	
Entitled grant (\$50,000 × 80%)	\$40,000
Entitled loan (\$58,890 × 80%)	\$47,112