Tertiary Student Finance Scheme - Publicly-funded Programmes 2022/23
Sliding Scale of Asset Value for Discounting Grant/Loan Assistance

<table>
<thead>
<tr>
<th>Net Asset Value per Family Member (HK$)</th>
<th>Discount Factor of Grant/Loan Assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over $802,000</td>
<td>-100% (i.e. no assistance)</td>
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<tr>
<td>$674,001 to $802,000</td>
<td>-80%</td>
</tr>
<tr>
<td>$541,001 to $674,000</td>
<td>-60%</td>
</tr>
<tr>
<td>$431,001 to $541,000</td>
<td>-40%</td>
</tr>
<tr>
<td>$286,001 to $431,000</td>
<td>-20%</td>
</tr>
<tr>
<td>$286,000 or below</td>
<td>-0% (i.e. no reduction of assistance)</td>
</tr>
</tbody>
</table>

Example (For an unmarried applicant):
Parents’ annual income $184,000
Annual income of unmarried sibling $0
Deductible medical expenses Nil
Family size 4
Net asset value of applicant and parents (not counting the first home) $1,250,000
AFI ($184,000) ÷ (4 members + 1) $36,800
Per capita asset value ($1,250,000 ÷ 4) $312,500
Maximum grant (assumed) $50,000
(i.e. tuition fee + academic expenses + compulsory union fee)
Maximum loan $55,560

**Income test** (First tier)
Entitled grant ($50,000 × 100%) $50,000
Entitled loan ($55,560 × 100%) $55,560

**Asset test** (Second tier)
Entitled grant ($50,000 × 80%) $40,000
Entitled loan ($55,560 × 80%) $44,448