

**2023/24 Tertiary Student Finance Scheme – Publicly-funded Programmes
Ready Reckoner under the “Adjusted Family Income” (“AFI”) Formula**

AFI Groups Between (HK\$)	% of Maximum Grant	% of Maximum Loan
0 to 43,495	100%*	100%*
43,496 to 53,280	75%	75%
53,281 to 62,890	50%	50%
62,891 to 72,521	25%	25%
72,522 to 84,105	15%	15%
> 84,105	0%	0%

* AFI thresholds for full level of assistance for 3-member and 4-member families are \$52,657 and \$48,445 respectively. For 2-member single-parent families and 3-member single-parent families, they are regarded as 3-member families and 4-member families respectively for determining the AFI thresholds for full level of assistance and calculation of AFI.