

Tertiary Student Finance Scheme – Publicly-funded Programmes (2021/22)

(Name of Company)

Balance Sheet

as at 31.3.2021

<u>Assets</u>	HK\$	HK\$	HK\$
Cash in hand			
Bank balance			
Accounts receivable			
Less: Provision for bad debts			
Inventory			
Advance payment			
Utilities			
Property			
Less: Accumulated depreciation			
Appliances			
Less: Accumulated depreciation			
Goodwill			
Total Assets			
<u>Liabilities</u>			
Accounts payable			
Loans from others			
Overdraft			
Invoices payable			
Long-term mortgage loan			
Long-term loan			
Total Liabilities			
<u>Net Capital</u>			
Registered capital			
Net profit for the year ending 31.3.2021			
Total Net Capital			
Total Liabilities and Net Capital			

Tertiary Student Finance Scheme – Publicly-funded Programmes (2021/22)

Sample of Balance Sheet

**The Balance Sheet of XX Company
as at 31.3.2021**

<u>Assets</u>	HK\$	HK\$	HK\$
Cash in hand		1,000.00	
Bank balance		2,000.00	
Accounts receivable	120,000.00		
Less: Provision for bad debts	<u>10,000.00</u>		
		110,000.00	
Inventory		122,000.00	
Advance payment		1,000.00	
Utilities		2,000.00	
Property	125,000.00		
Less: Accumulated depreciation	<u>35,000.00</u>		
		90,000.00	
Appliances	50,000.00		
Less: Accumulated depreciation	<u>10,000.00</u>		
		40,000.00	
Goodwill		20,000.00	
	Total Assets		<u>388,000.00</u>
<u>Liabilities</u>			
Accounts payable		30,000.00	
Loans from others		5,000.00	
Overdraft		10,000.00	
Invoices payable		5,000.00	
Long-term mortgage loan		15,000.00	
Long-term loan		20,000.00	
	Total Liabilities		85,000.00
<u>Net Capital</u>			
Registered capital		200,000.00	
Net profit for the year ending 31.3.2021		103,000.00	
	Total Net Capital		303,000.00
	Total Liabilities and Net Capital		<u>388,000.00</u>