

Non-means-tested Loan Schemes
Administrative Fee and Interest Rate

	Administrative Fee	Interest Rate
Non-means-tested Loan Scheme for Full-time Tertiary Students (“NLSFT”)	<p><u>Application for 2024/25 Academic Year (“AY”)</u></p> <p>HK\$296 (of which HK\$216 is the administrative fee charged by the Student Finance Office and HK\$80 is the handling charge levied by the institution)</p> <p><u>Application for 2025/26 AY</u></p> <p>HK\$328 (of which HK\$248 is the administrative fee charged by the Student Finance Office and HK\$80 is the handling charge levied by the institution)</p>	<p>1.795% per annum ^{Note}</p> <p>(Last updated on 1 January 2025)</p> <p>(Please note that the interest charging over any overdue amount under NLSFT / NLSPS / ENLS would not be adopting the above interest rate but the average of the prevailing best lending rates quoted by the note-issuing banks in the Hong Kong Special Administrative Region.)</p>
Non-means-tested Loan Scheme for Post-secondary Students (“NLSPS”)	<p><u>Application for 2024/25 AY</u></p> <p>HK\$216</p> <p><u>Application for 2025/26 AY</u></p> <p>HK\$248</p>	
Extended Non-means-tested Loan Scheme (“ENLS”)	<p><u>Application for 2024/25 AY</u></p> <p>HK\$216/296*</p> <p><u>Application for 2025/26 AY</u></p> <p>HK\$248/328*</p> <p>* Applicable to students of Hong Kong Institute of Vocational Education, Hong Kong Design Institute and Hong Kong Institute of Information Technology under the Vocational Training Council and University Grants Committee (“UGC”)-funded institutions. UGC-funded institutions include the University of Hong Kong, the Chinese University of Hong Kong, the Hong Kong Polytechnic University, Hong Kong Baptist University, City University of Hong Kong, the Hong Kong University of Science and Technology,</p>	

	Lingnan University and the Education University of Hong Kong.	
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Note: The interest rate of non-means-tested loans is derived on a no-gain-no-loss (“NGNL”) basis (the NGNL interest rate is currently set at 3.538% below the average best lending rate of the note-issuing banks) plus a risk-adjusted-factor rate which seeks to cover the risk of the Government of the Hong Kong Special Administrative Region in disbursing unsecured loans.