

Note 1

**Repayment of FASP Living Expenses (LE) Loan**

(For reference only)

Interest Rate: 1% <sup>(Note 2)</sup>

LE Loan Repayment by 60 / 120 / 180 Monthly Instalments

Principal (Total amount of loans received prior to termination of studies)	Monthly Repayment Amount <sup>(Note 3)</sup>		
	By 60 instalments in 5 years	By 120 instalments in 10 years	By 180 instalments in 15 years
For loan amount of every \$10,000	\$171	\$88	\$60

Note 1: Loan borrowers who have obtained LE loans and without any loan accounts repaying with quarterly repayment arrangement under different financial assistance / loan schemes administered by the SFO are required to repay their LE loans by monthly instalments. In case you have loan accounts repaying with quarterly repayment arrangement under different financial assistance / loan schemes, the above monthly repayment arrangement will not be applicable until further announcement by the SFO. Meanwhile, the quarterly repayment arrangement will be applicable to all of your loan accounts under different financial assistance / loan schemes.

Note 2: Under FASP, interest is not charged during the study period. Thus, the fixed interest rate of 1% p.a. is nominal only. The effective interest rate over the entire loan period depends on the length of the study period as well as the period of repayment.

Note 3: The estimated amount is for reference only. Under FASP, the minimum amount of each repayment instalment is \$100 except for the last instalment. If the principal is small, say \$1,000, the amount of each instalment will be less than \$100 if the LE loan is to be repaid in 60 instalments. Under such circumstances, the loan borrowers will be required to repay at the minimum amount of \$100 per instalment and the length of repayment will be shortened.