




2021/22 Financial Assistance Scheme for Post-secondary Students (FASP)

Ensure You Have Provided Complete Information

You must ensure that you have filled in each and every item of information in the appropriate parts accurately when submitting the application form and provide all documentary proofs. **Omission of information will result in serious consequences-**

 If you omit information in your application form, your **application will be delayed, rejected** and you **will be required to refund the financial assistance**.

 If the omissions are serious and intentional, you and your family members may be **legally responsible**.

 If the **Student Finance Office had either warned the applicant or rejected** the applicant's previous application(s), while **further understatement(s) / omission(s)** is / are found in his / her **subsequent** FASP or Tertiary Student Finance Scheme - Publicly-funded Programmes (TSFS) application form, or he / she has **improperly filled in** his / her family income(s) or asset(s) in the application form, his / her **application will be rejected**. The applicant might even be required to **refund all the financial assistances paid** to him / her, and **be prosecuted**.

An applicant must provide true and complete information about his / her **family incomes** and **assets** in the application form, including:

FAMILY INCOMES in Hong Kong and outside Hong Kong (Applicant and applicant's parent(s) / applicant's unmarried sibling(s) residing with applicant and/or applicant's parent(s), or applicant's spouse)

- Salary / Wage / Bonus / Allowance / Commission / Part-time income* / Lump sum gratuity / Monthly pension* / Studentship
- Business profit*
- Rental income of property / land / carpark / vehicle / vessel
- Contribution* received by applicant's family (e.g. family / living expenses, etc.) and alimony
- Fees paid for family member given by others (e.g. mortgage payment / rental expenses / insurance premium / loan repayment, etc.)
- Other incomes

FAMILY ASSETS in Hong Kong and outside Hong Kong (Applicant and applicant's parent(s) or applicant's spouse)

- Bank deposits (Savings / time-deposits* / current / integrated accounts / joint accounts* / club deposits in local and foreign currencies)
- Investments (Investment accounts and its cash balance, stocks and shares*, warrants, funds*, bonds, etc.)
- Insurance policies* (savings / investment-linked insurance policies with cash value and dividends)
- Properties / Lands / Carparks (including that vacant, rented out or self-occupied, except property used as first home)
- Vehicles / Vessels / Taxi and Public Light Bus licences
- Business undertakings (with and without profit)
- Cash / Assets held in trust for others / Asset entrusted to others / Loan to others and not yet repaid by borrower*
- Gold / Silver / Cheques in transit / Betting account / e-Wallets balance / Other readily realizable assets and valuables, etc.

* Commonly omitted items noted by the Student Finance Office

Attention

The above list is not exhaustive. Applicants are required to provide relevant documentary proofs. They should refer to FASP Guidance Notes for more details. For enquiries, please feel free to contact the Student Finance Office's hotline at 2152 9000 or visit the Student Finance Office's homepage at <http://www.wfsfaa.gov.hk/sfo>.

