

## Financial Assistance Scheme for Post-secondary Students 2019/20

### Sliding Scale of Asset Value for Discounting Grant/Loan Assistance

Net Asset Value per Family Member (HK\$)	Discount Factor of Grant/Loan Assistance
Over \$758,000	-100% (i.e. no assistance)
\$637,001 to \$758,000	-80%
\$512,001 to \$637,000	-60%
\$408,001 to \$512,000	-40%
\$270,001 to \$408,000	-20%
\$270,000 or below	-0% (i.e. no reduction of assistance)

#### Example (For an unmarried applicant):

Parents' annual income	\$184,000
Annual income of unmarried sibling	\$0
Deductible medical expenses	Nil
Family size	4
Net asset value of applicant and parents (not counting the first home)	\$1,250,000
 AFI ( $\$184,000 \div (4 \text{ members} + 1)$ )	 <b>\$36,800</b>
 Per capita asset value ( $\$1,250,000 \div 4$ )	 <b>\$312,500</b>
 Maximum grant (assumed) (i.e. tuition fee + academic expenses + compulsory union fee)	 \$50,000
 Maximum loan	 \$51,470
 <b>Income test (First tier)</b>	
Entitled grant ( $\$50,000 \times 100\%$ )	\$50,000
Entitled loan ( $\$51,470 \times 100\%$ )	\$51,470
 <b>Asset test (Second tier)</b>	
Entitled grant ( $\$50,000 \times 80\%$ )	\$40,000
Entitled loan ( $\$51,470 \times 80\%$ )	\$41,176