Financial Assistance Scheme for Post-secondary Students 2019/20
Sliding Scale of Asset Value for Discounting Grant/Loan Assistance

<table>
<thead>
<tr>
<th>Net Asset Value per Family Member (HK$)</th>
<th>Discount Factor of Grant/Loan Assistance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Over $758,000</td>
<td>-100% (i.e. no assistance)</td>
</tr>
<tr>
<td>$637,001 to $758,000</td>
<td>-80%</td>
</tr>
<tr>
<td>$512,001 to $637,000</td>
<td>-60%</td>
</tr>
<tr>
<td>$408,001 to $512,000</td>
<td>-40%</td>
</tr>
<tr>
<td>$270,001 to $408,000</td>
<td>-20%</td>
</tr>
<tr>
<td>$270,000 or below</td>
<td>-0% (i.e. no reduction of assistance)</td>
</tr>
</tbody>
</table>

Example (For an unmarried applicant):
Parents’ annual income $184,000
Annual income of unmarried sibling $0
Deductible medical expenses Nil
Family size 4
Net asset value of applicant and parents (not counting the first home) $1,250,000

\[
\text{AFI (}$184,000/ (4 \text{ members} + 1)$ \text{)} = $36,800
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\[
\text{Per capita asset value (}$1,250,000/ 4$ \text{)} = $312,500
\]

Maximum grant (assumed) $50,000
(i.e. tuition fee + academic expenses + compulsory union fee)

Maximum loan $51,470

**Income test** (First tier)
Entitled grant ($50,000 \times 100\%) $50,000
Entitled loan ($51,470 \times 100\%) $51,470

**Asset test** (Second tier)
Entitled grant ($50,000 \times 80\%) $40,000
Entitled loan ($51,470 \times 80\%) $41,176