

Prudent Financial Management

Key to Healthy Living



Student Finance Office
Working Family and Student
Financial Assistance Agency

Points to Note before You Apply for Loans



- Think twice about your need and repayment ability.
- Make use of the repayment calculator in the SFO E-link at <https://e-link.wfsfaa.gov.hk> to estimate a rough repayment amount.
- Set up your own financial arrangement plan early.

Importance of Early Financial Planning



- Student financial assistance is public money. Loans have to be repaid upon graduation or termination of studies.
- Indemnifier(s) should undertake to repay the loans on behalf of the loan borrower if the latter fails to do so.
- The loan borrower is required to pay interest and/or administrative fee until the loan is fully repaid.

Late Repayment – Serious Consequences

- A surcharge or an overdue interest will be levied.
- The Student Finance Office (SFO) may take legal action against the loan borrower and/or the indemnifier(s) to recover the full amount of the outstanding loan(s), together with interest, surcharge or administrative fee, and any recovery costs incurred by the Government of the HKSAR.



Tips on Wise Financial Management



- Understand your own income and expenditure situation at all times.
- Spend within budgets, implement the spending, consumption, savings and investment portfolio which best suits your needs.
- Prepare early for the repayment of loans after graduation.
- Don't hesitate!
Act on your financial planning now.



Please refer to the channels below for further information:

SFO Homepage : www.wfsfaa.gov.hk/sfo
SFO E-link : <https://e-link.wfsfaa.gov.hk>
SFO Email Address : wg_sfo@wfsfaa.gov.hk
24-hour Automated Enquiry Hotline : 2802 2345